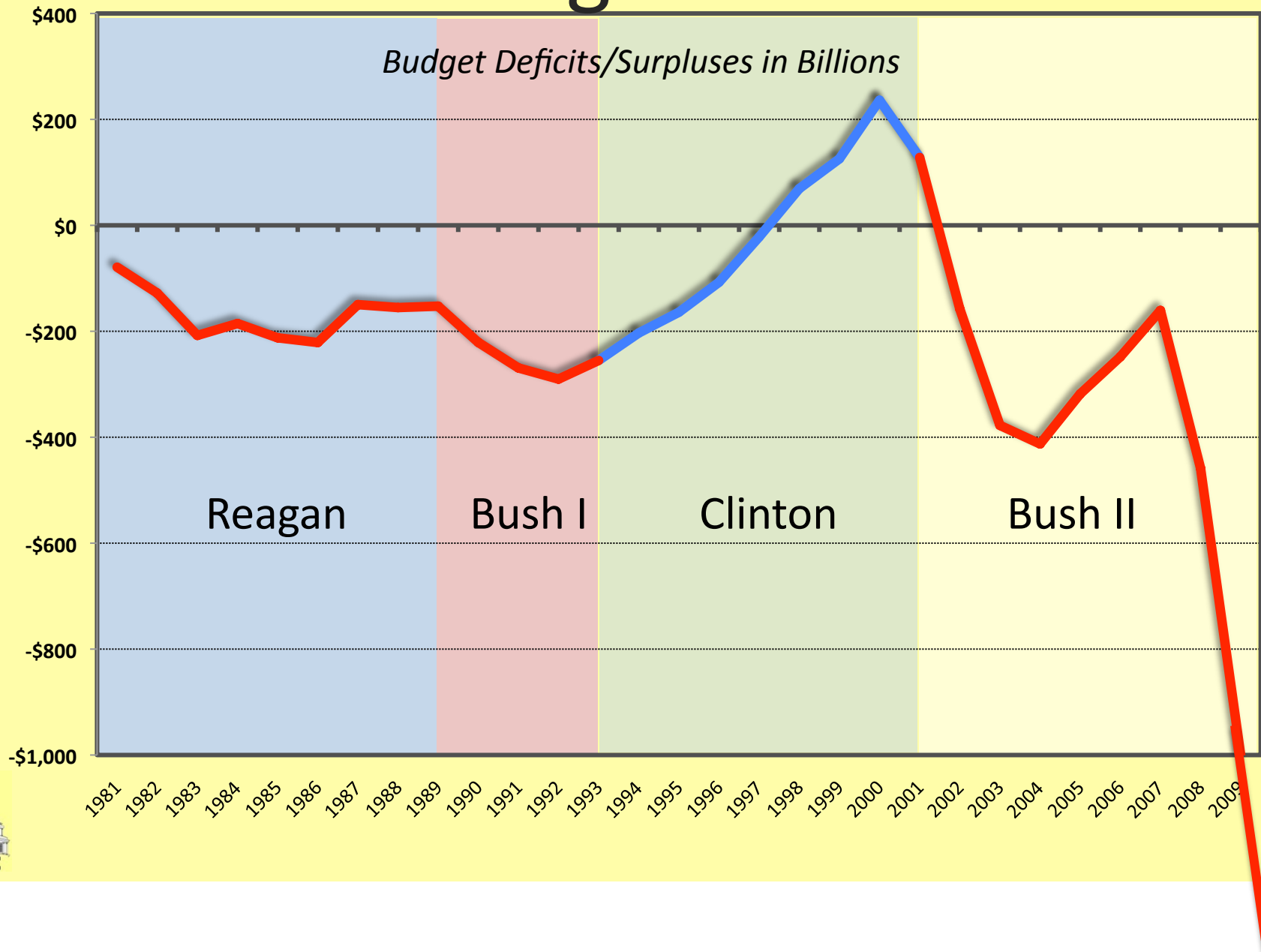


Presidential Records on Budget Deficits

1



Bush and Republicans Leave Obama an \$8 Trillion Fiscal Mess to Clean Up

Bush inherits a forecasted
\$5.6 Trillion 10-Year **Surplus**

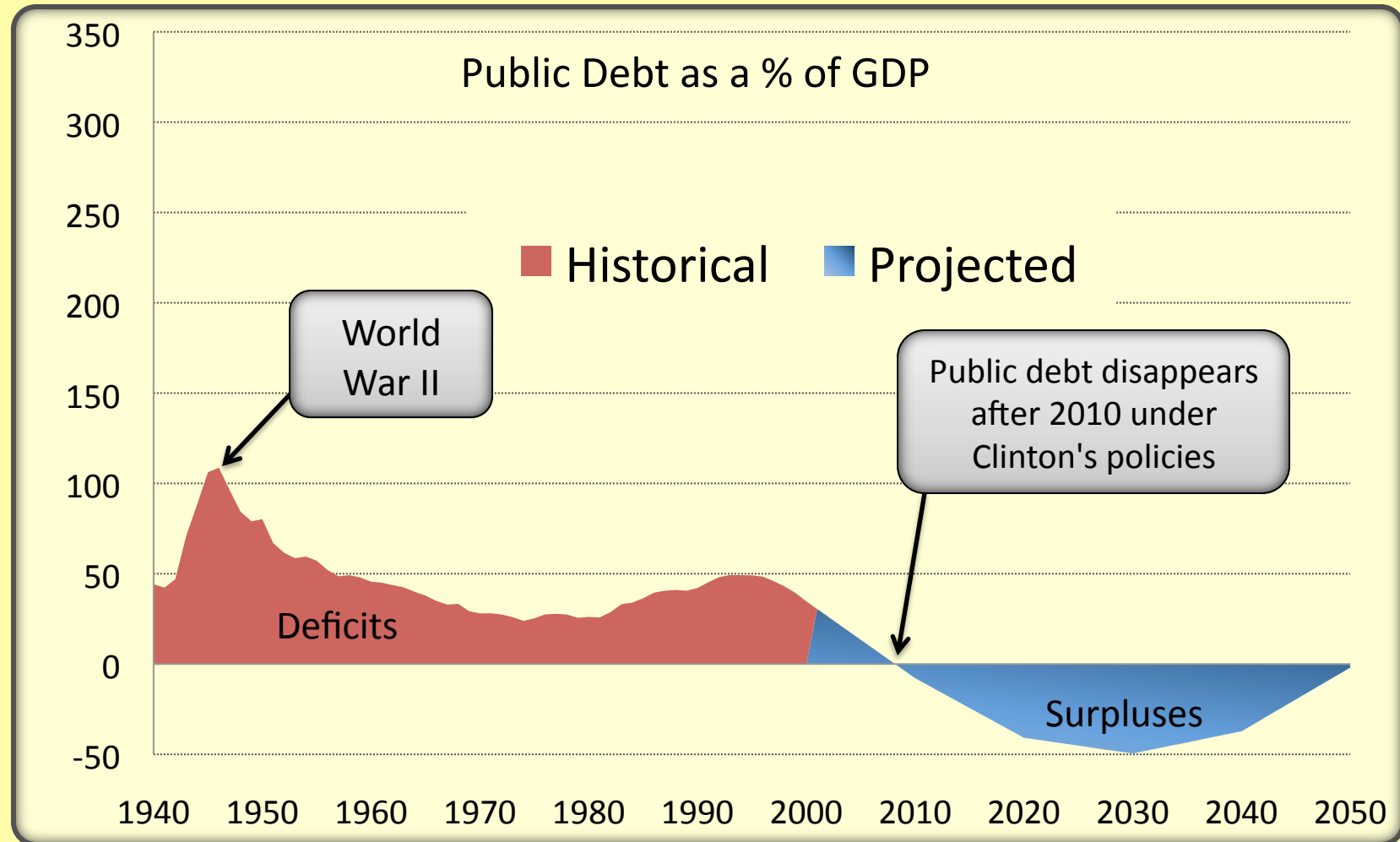
Obama inherits a forecasted
\$8 Trillion 10-Year **Deficit**

+\$5.6
Trillion

-\$8
Trillion

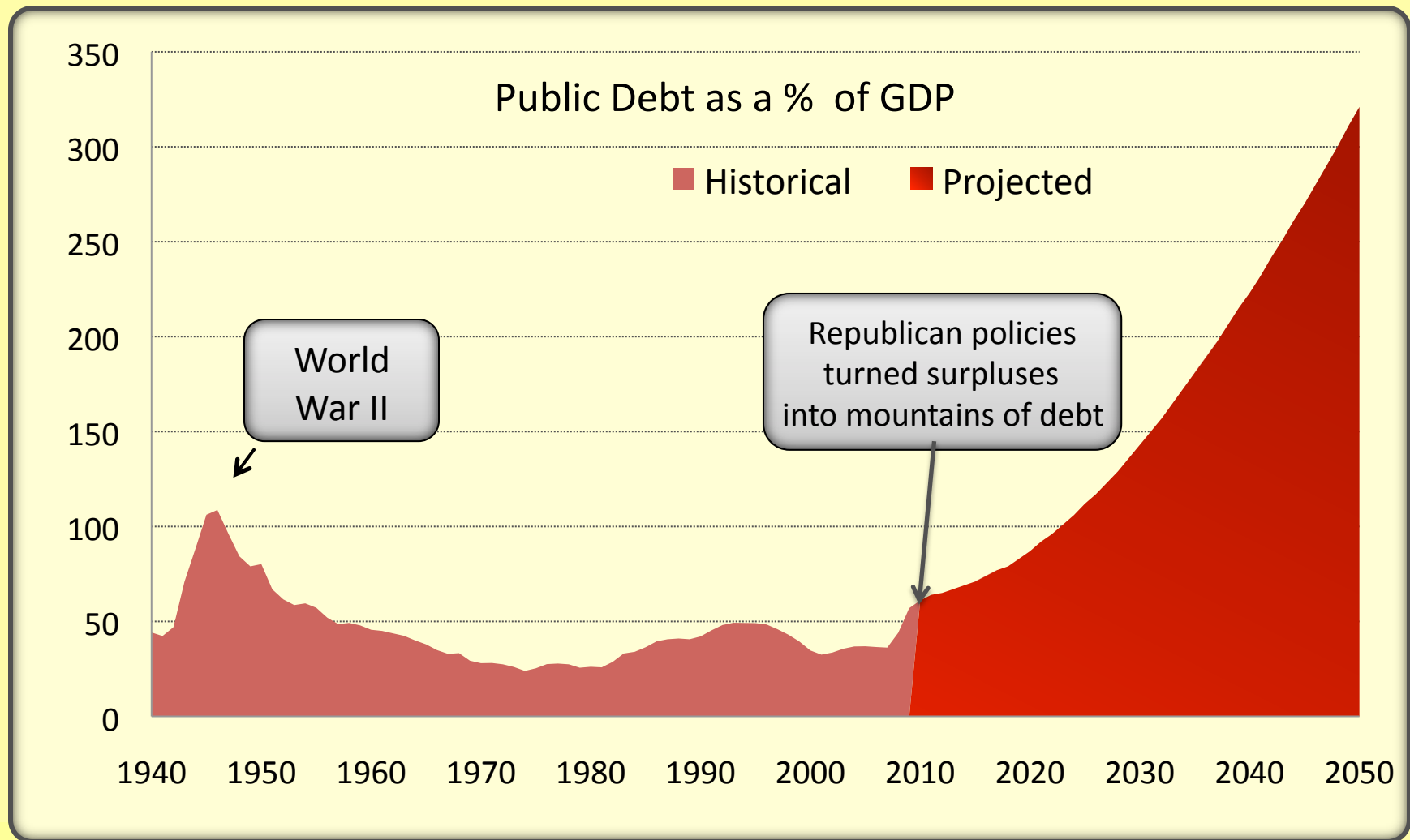


What Republicans Inherited: Surpluses and the Prospect of Wiping Out the Public Debt



Source: Congressional Budget Office, 2000, "The Long-Term Budget Forecast. Forecast assumes all surpluses would be saved.

What Democrats Inherited: No Surpluses, Just Mountains of Debt



Source: Congressional Budget Office, 2009, "The Long-Term Budget Outlook," Alternative Fiscal Scenario.

Whose Deficit is it?

\$0.1 Trillion due to Obama's Policies

**\$1.3 Trillion of Deficit
Due to
Bush/Republican
Policies**

**2009
Deficit**



Economic Expansion Continues for a Fourth⁶ Quarter as Recovery Strengthens



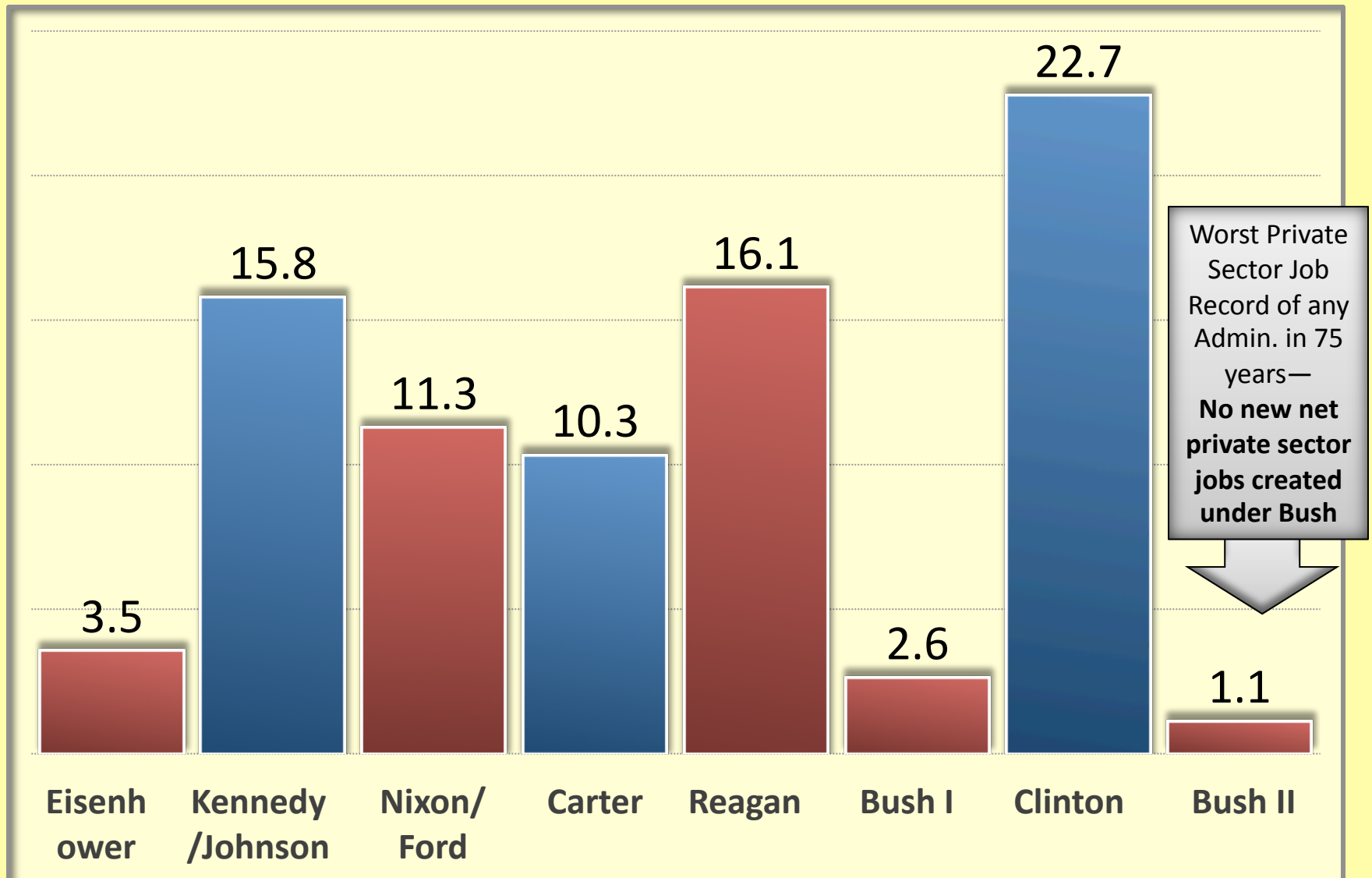
Source: BEA

*Blue Chip Forecast

07/30/2010

The Bush Administration's Dismal Jobs Record

Net Job Creation in Millions



Almost 600,000 Private Sector Jobs Added Since Start of 2010

